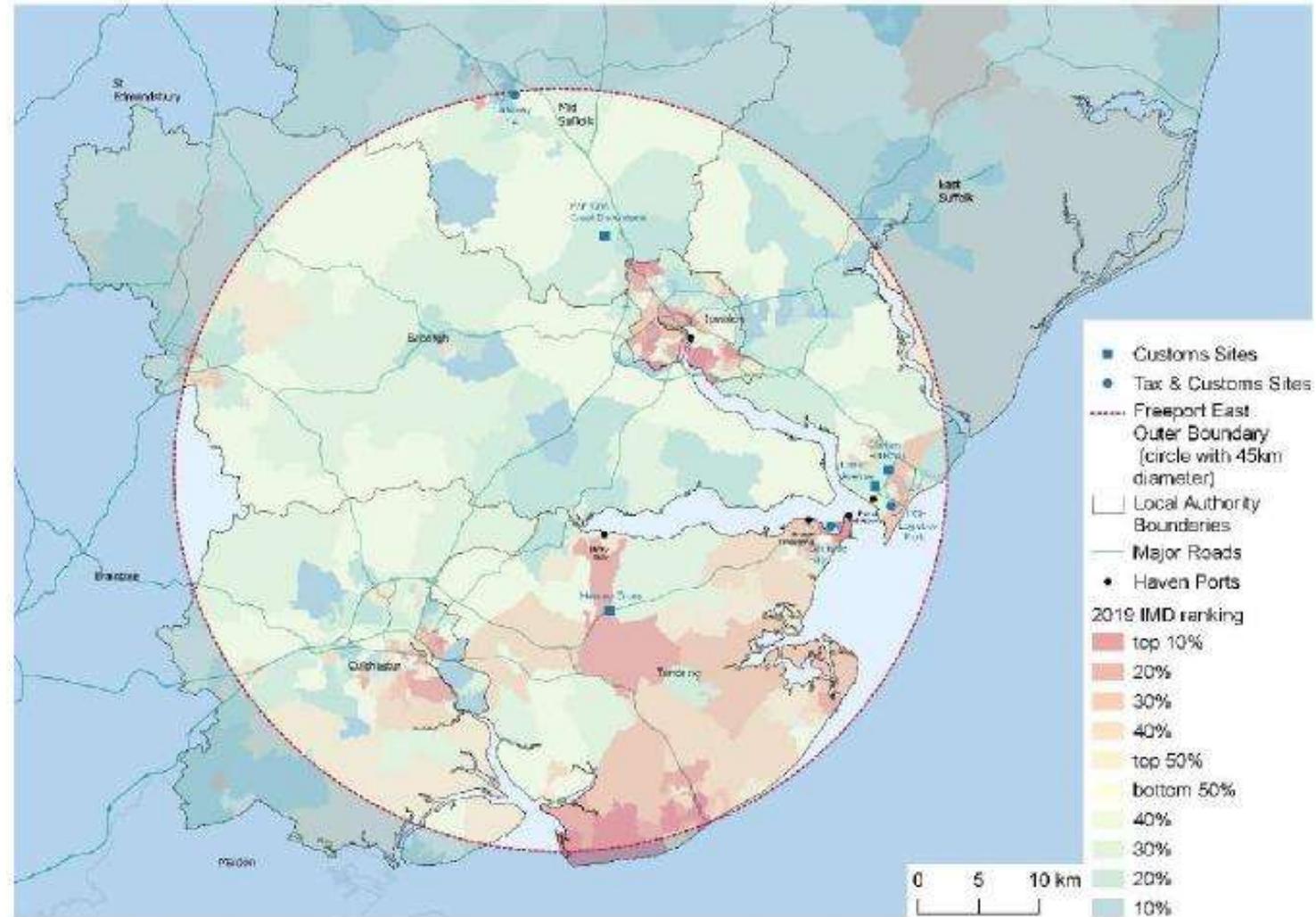


# Suffolk Chamber Felixstowe event September 2023

# Freeport East

- 1. About Freeport East
- 2. Progress
- 3. Our Plans
- 4. E.g. Green Hydrogen Hub
- 5. Trade opportunities

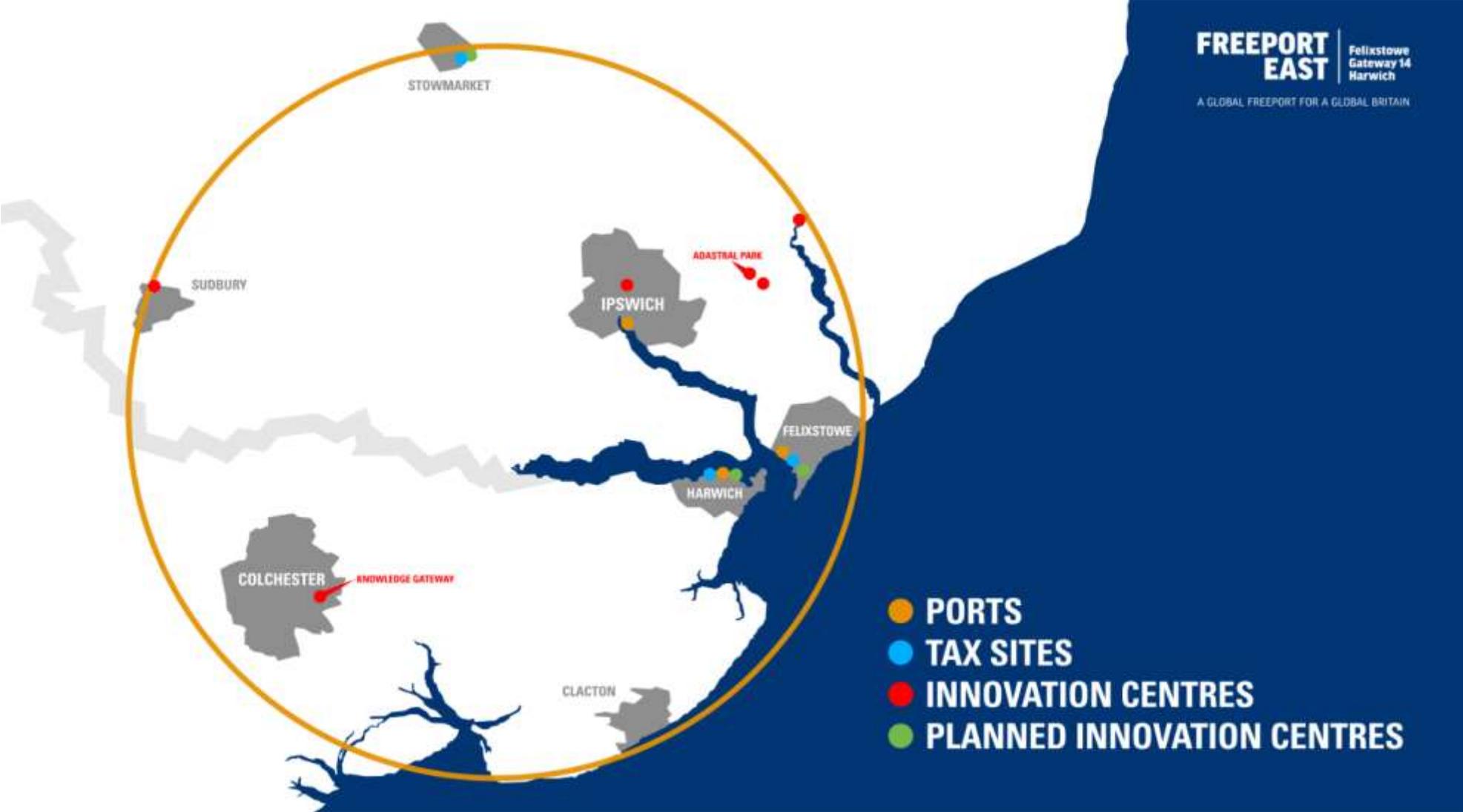
158376864 Freeport East Outer Boundary. FREEPORT EAST OUTER BOUNDARY



# Our Geography

**FREEPORT EAST** | Felixstowe Gateway 14 Harwich

A GLOBAL FREEPORT FOR A GLOBAL BRITAIN



# Freeport Toolkit

Tax Sites  
(x3)  
(G14, FXT, BSB)

Customs Model &  
Sites  
(flexible)

£25m capital  
funding for tax sites

Retained rates local  
spending  
(£millions) (in FP  
outer boundary)

Tax & duty benefits  
within the tax &  
customs sites

Funding  
Mechanisms

Regulatory  
Testing/Sandbox  
capability

Innovation support  
& prioritisation

A Voice & access to  
Government

Collaborations &  
Partnerships

“Region” not just  
“port”

UK & Overseas  
platform for the  
region (e.g.  
marketing)

Other Sites

Wider  
Architecture

# Freeport Policy Objectives

Levelling Up

Skills

(Access to)  
(higher paid)  
Jobs

Regeneration

“Hubs of Innovation” =  
Productivity

Net Zero and  
Decarbonisation

Trade

Investment

A growth model of global relevance

The UK helping to tackle global challenges

# Freeport Tax Sites

**275** hectares for development to support **manufacturing, installation,** and **operations** for **offshore wind** and low carbon energy projects.

3 Key tax-efficient development Sites:

- **Felixstowe** 31 hectares
- **Gateway14** 67 hectares
- **Harwich** 122 hectares

Freeport benefits include:

- **Bespoke Customs Model**
- **Offer additional tax benefits**
- **Ability to process goods with potential duty benefits**



# Freeport Tax Benefits

Tax incentives will be used to encourage inward investment and economic growth, final offer may be subject to further policy updates.

Tax reliefs available within Freeport Tax Sites will include:

- ✓ 100% relief from **Stamp Duty Land Tax (SDLT)** to March 2026 subject to the land or property being used in a 'qualifying manner', with a 3-year clawback period;
- ✓ 10% enhanced rate of **Structures and Buildings Allowances (SBA)** to Sept 2026 (compared to the standard 3% rate) on construction or renovation of non-residential properties;
- ✓ 100% **Enhanced Capital Allowances (ECA)** to Sept 2026 for expenditure on new plant and machinery for use in freeport tax sites;
- ✓ 0% **Employer National Insurance Contributions (NICs)** rate relief up to 9 years on £25,000 of the salary of any new employee working in the freeport tax site;
- ✓ 100% relief from **Business Rates** for 5 years (from Sept 2026 at the latest) on certain business premises within freeport tax sites.

# About Freeport East

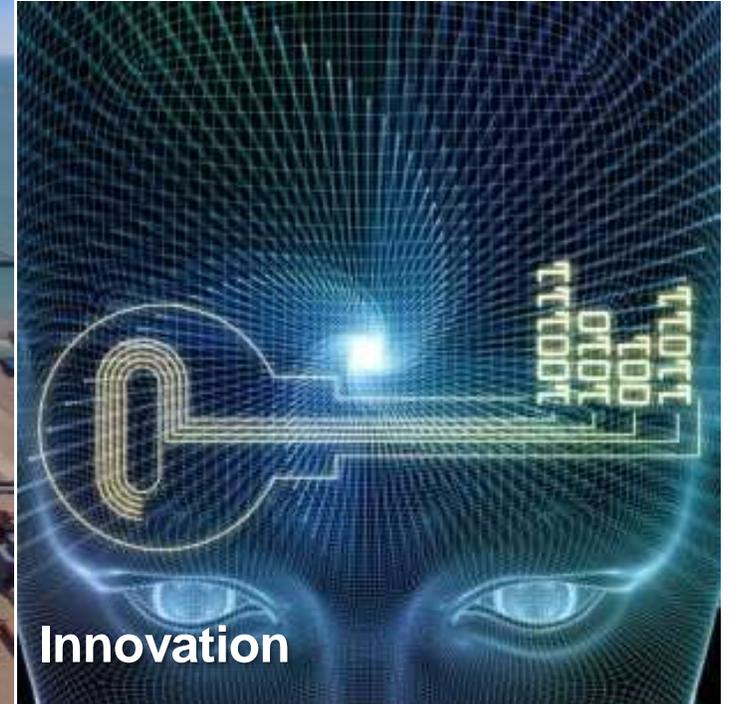
# Freepport East

## Headlines:

- UK's only global Top 50 largest port
- Springboard into Europe via RoRo ferries
- Links to leading innovation ecosystem with Cambridge high-tech cluster and BT Adastral Park research centre
- At the heart of the East region's clean energy cluster
- Huge potential and strong national links to create new jobs, opportunities and skills for deprived communities
- Working closely on research and skills with further and higher education providers including Universities of Essex and Suffolk and skills institutes
- Access to existing centres of innovation
- Enhancing environment and biodiversity are central to our character and vision
- < 90 minutes to City of London, Cambridge & Norwich & associated tech/finance/research clusters



**Trade & Investment**



**Innovation**

## **Jobs, Skills & Levelling Up**



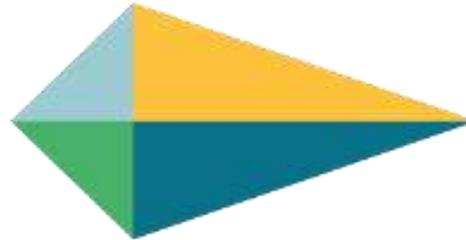
# Private. Public. Partnership.

**FREEPORT  
EAST** | Felixstowe  
Gateway 14  
Harwich

A GLOBAL FREEPORT FOR A GLOBAL BRITAIN



**SOUTH EAST**  
LOCAL ENTERPRISE  
PARTNERSHIP



**EASTSUFFOLK**  
COUNCIL

**NEWANGLIA**

Local Enterprise Partnership  
for Norfolk and Suffolk



**HUTCHISONPORTS**  
**PORT OF FELIXSTOWE**



Haven Gateway  
Partnership



**Suffolk**  
County Council



**Essex County Council**

**HUTCHISONPORTS**  
**HARWICH INTERNATIONAL**



**GATEWAY14**

STOWMARKET

# Progress Update

# Progress update

## Progress to date

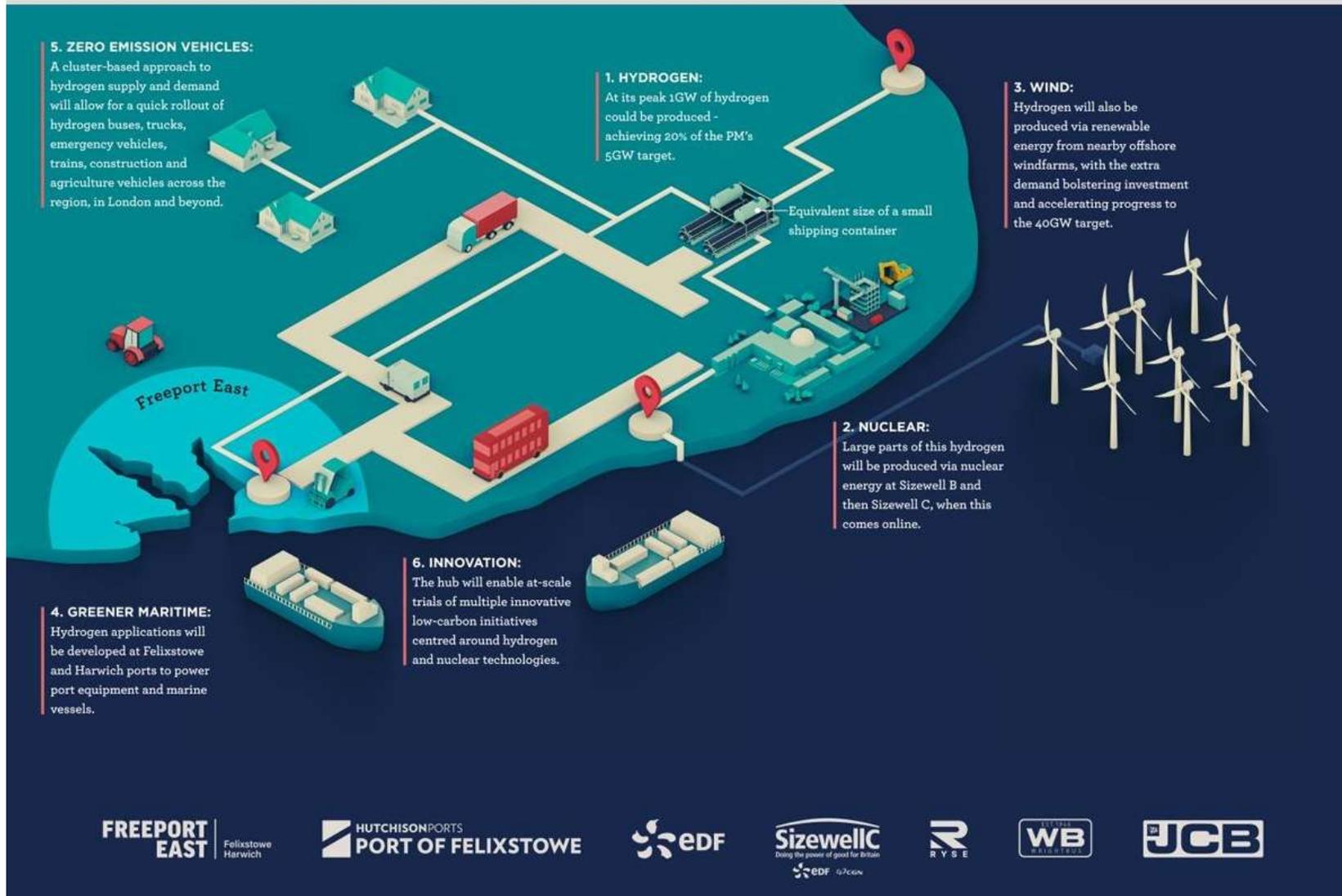
- Selected as a Freeport – March 2021
- Tax sites “live” - December 2021
- CEO started – September ‘22
- Board Chair started – October ‘22
- First customs site live – Oct ‘22
- Incorporation of Freeport East Company – December
- Full final approvals from HMG – January 2023

## 2023 so far.....

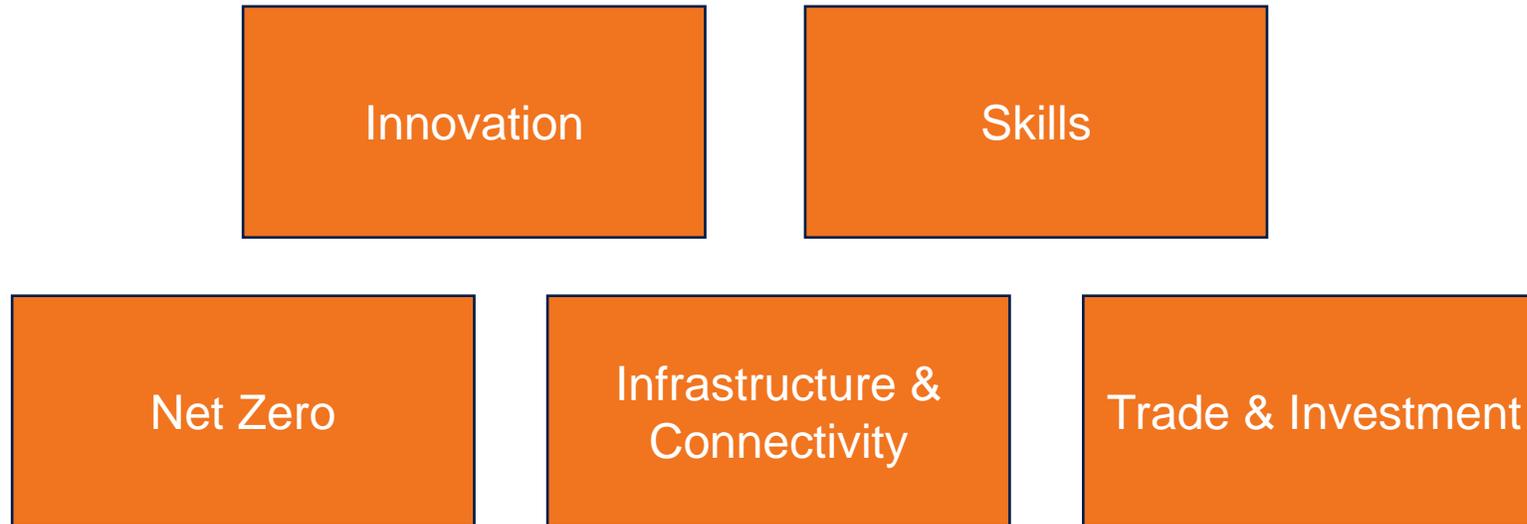
- Use of £25m seed capital on tax sites – site remediation, infrastructure, power.....
- More proactive marketing, with DIT support, and big push on comms
- Increasing partnerships and collaborations, e.g. on clean energy and innovation
- Use of Freeport funds on skills, innovation, net zero, etc.
- First new occupiers/investors.....

# Freeport East Hydrogen Hub

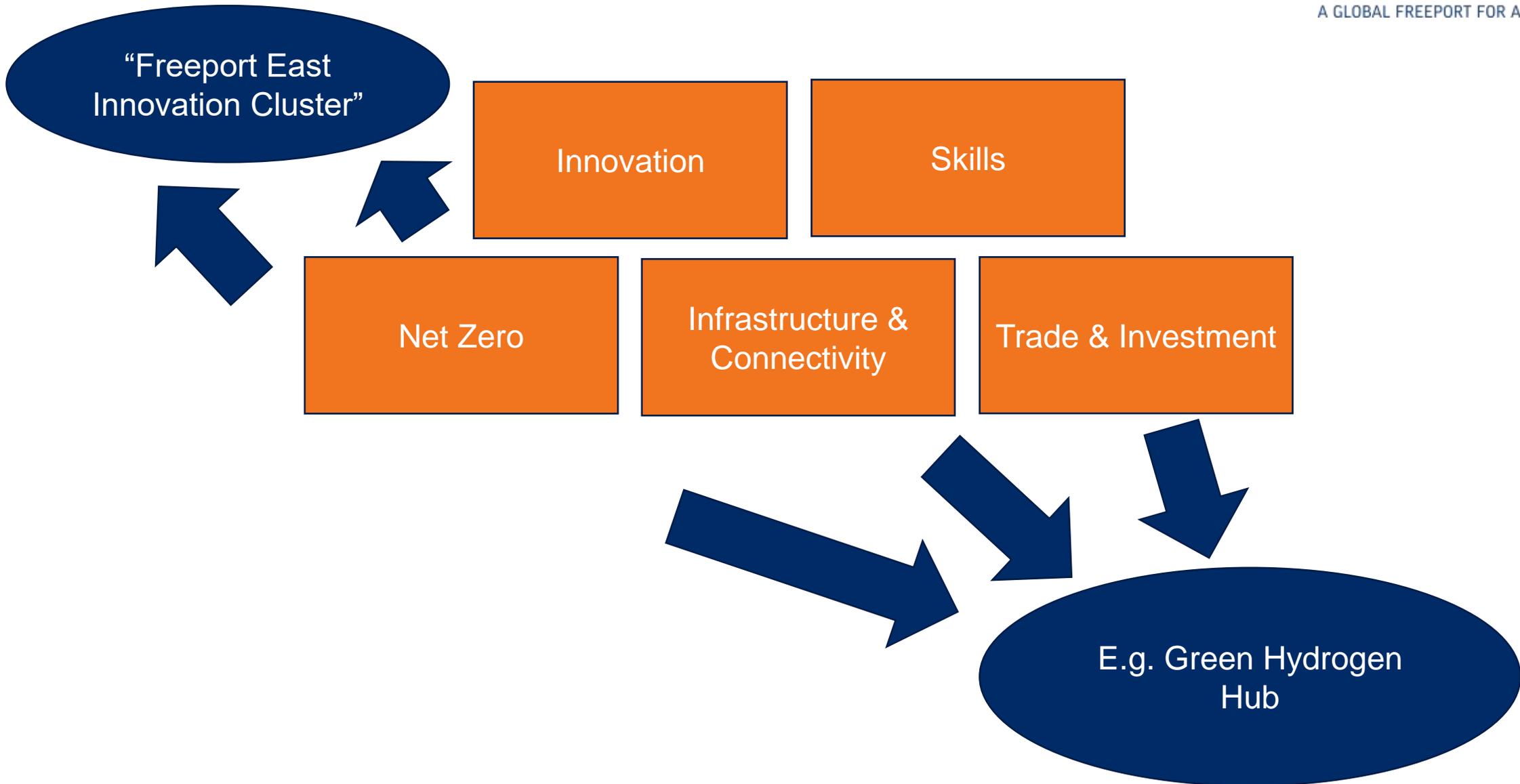
Delivering for six parts of the PM's Ten Point Plan



# Our plans.....

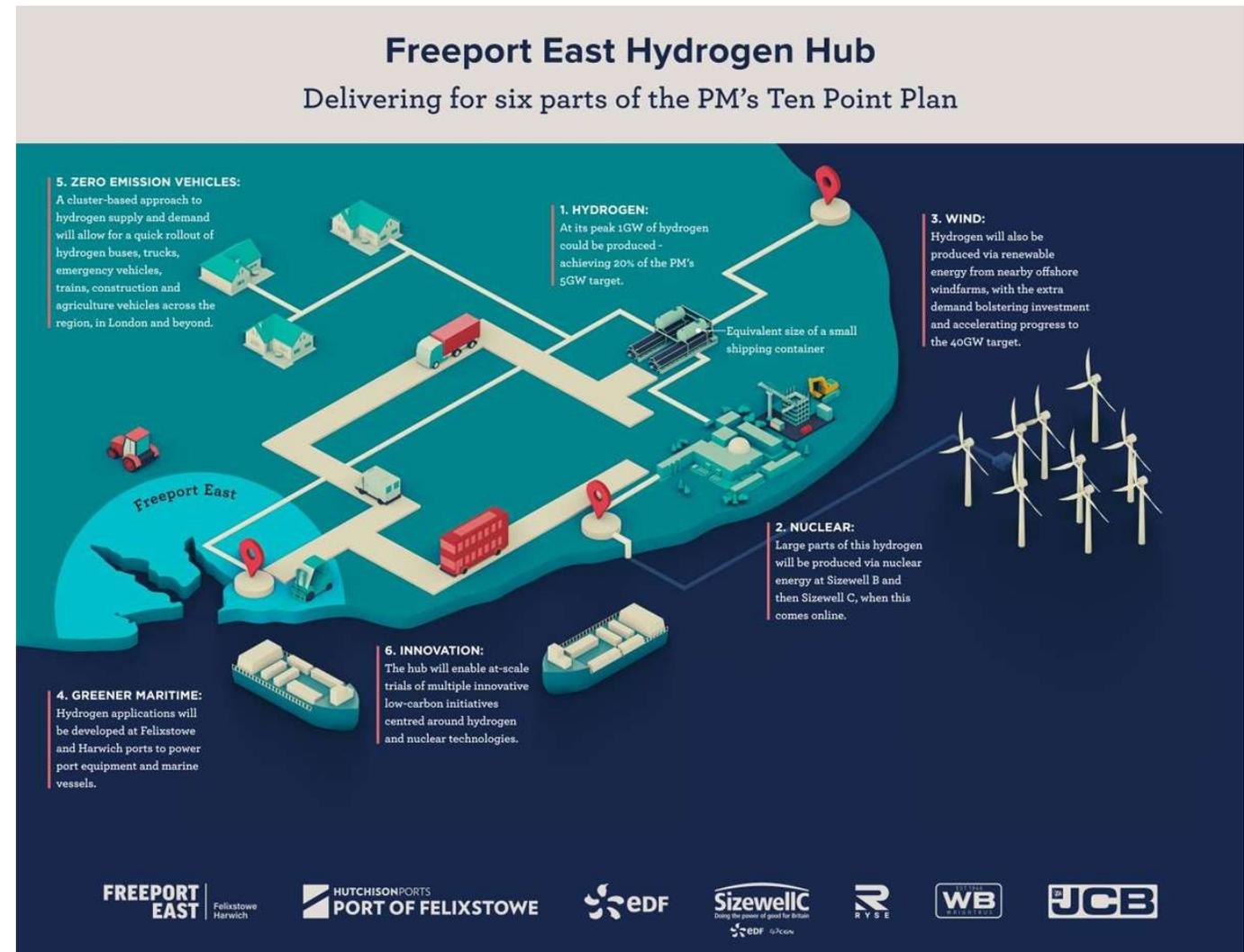


# Our plans.....



# Green Hydrogen Hub development

- Two Reports – one published in March, the latest released earlier this month
- Local demand mapping
- Building collaborations for innovation pilots to pitch for Gov't funding
- Building visibility of regional role in Green Hydrogen development



# Opportunities on Trade

# Opportunities on Trade

## Some examples.....

- Customs Model – making the best use of it
- Freeport East as a platform for strengthening international linkages
- Freeport as a sponsor to explore/deliver trade promotion activity
- Marketing of regional strengths under Freeport banner
- Innovation in trade and securing new funding for the region (e.g. Freight Innovation Fund)
- Green logistics (e.g. Green Hydrogen Hub & Transport Decarbonisation)
- Partnerships of all kinds.....
- Using the Freeport to advance the locality's interests with Government and other actors

# Key points for Felixstowe

- Maximising impact of the port to support wider forms of economic growth, job creation and skills
- 2 large-scale tax site developments, both designed to attract new, modern uses that facilitate wider economic development
  - Port of Felixstowe development – former proposed logistics park, approx. 30hectares
  - Former Anzani House plot
- Opportunities from green hydrogen, green fuels and green corridors (all designed to secure and attract increased logistics activity)
- Freeport East Funds
  - Innovation & Skills Fund
  - Clean Growth Fund

**Please get in touch and look out for opportunities to  
work with us**

**Thank you!**

**E: [enquiries@freeporteast.co.uk](mailto:enquiries@freeporteast.co.uk)**

**W: [www.freeporteast.co.uk](http://www.freeporteast.co.uk)**